

## Curriculum vitae

Name: **Klaus Martin Löber**  
Head of the Oversight Division  
Directorate General Market Infrastructure and Payments  
European Central Bank (ECB)  
Sonnemannstr. 20  
60314 Frankfurt / Germany



My current role involves the definition of the Eurosystem oversight policy stance towards financial market infrastructures and payments as well as the conduct and coordination of the Eurosystem oversight activities. These cover systemically important payment systems, central counterparties, securities settlement systems and critical service providers as well as payments instruments, card and instant payment schemes.

Previously, I was the Head of Secretariat of the Committee on Payment and Market Infrastructures at the Bank for International Settlements in Basel. The CPMI is an international standard-setting body in the field of regulation of financial market infrastructures.

Early functions include the project management of Target2-Securities, the pan-European securities settlement infrastructure linking securities settlement systems, as well as the European Commission, Deutsche Bundesbank, international law firms and the German Treuhandanstalt.

I am a regular lecturer at various universities, member of the Frankfurt bar, co-editor or Member of the Editorial Board, *Zeitschrift für Bank- und Kapitalmarktrecht*, Beck-Verlag, München; *Law and Financial Markets Review*, Hart Publishing, London; *Capital Markets Law Review*, Oxford; and *Journal of Financial Market Infrastructures*, London. In addition, I am Senior Vice Chair of the Banking Law Committee of the International Bar Association, President of the Europäische Vereinigung für Bank- und Finanzmarktrecht Deutschland (AEDBF Germany) and member of the Executive Board of the AEDBF Europe (Association Européenne du Droit Bancaire et Financier).

## Publications

1. Das TARGET System der Europäischen Zentralbank  
in Hadding/Nobbe, Bankrecht 2000, Köln 2000
2. Der Entwurf einer Richtlinie für Finanzsicherheiten  
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3. Germany – Legal Risk and Conflict of Laws (with Schödermeier/Wortmann)  
in Potok, Cross Border Collateral, London 2002
4. The TARGET system (with Pedersen)  
Euredia 2002/1
5. Die EG-Richtlinie über Finanzsicherheiten  
Zeitschrift für Bank- und Kapitalmarktrecht 14/2002
6. Die Veröffentlichung der Änderung der EZB-Leitlinie über die geldpolitischen  
Instrumente und Verfahren des Eurosystems  
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7. The Process of Enlargement and the Central Banks in Accession Countries  
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8. Electronic Money Institutions - A New Category of Credit Institutions (with Würtz)  
Butterworth's Journal of International Banking and Financial Law, 11/2002
9. Der Euro und das Europäische System der Zentralbanken  
in Kümpel, Bank- und Kapitalmarktrecht, Köln 2003
10. Die Haager Konvention über das auf bestimmte Rechte an verwahrten  
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11. Die Beseitigung der rechtlichen Hindernisse im Bereich Wertpapierclearing- und -  
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12. The Harmonisation of the Legal Framework for Rights evidenced by Book-Entries  
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13. Die Neufassung der EZB-Leitlinie über die geldpolitischen Instrumente und  
Verfahren des Eurosystems  
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14. The German Implementation of the EC Directive on Financial Collateral  
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Journal of International Banking Law and Regulation, 2/2005
15. The changing legal landscape for clearing and settlement in the European Union  
Uniform Law Review, 2005/1-2

16. Compensation et règlement-livraison en Europe: l'identification des problèmes juridiques au niveau européen  
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17. The Legal Certainty Project  
IBA Banking Law Newsletter, 1/2005
18. Die Neufassung der geldpolitischen Leitlinie der EZB und die Überarbeitung der Regelungen für notenbankfähige Sicherheiten  
Zeitschrift für Bank- und Kapitalmarktrecht, 9/2005
19. The developing EU legal framework for clearing and settlement of financial instruments  
ECB Legal Paper Series, February 2006
20. The implementation of Directive 2002/47 on Financial Collateral Arrangements (with Klima)  
Journal of International Banking Law and Regulation, 3/2006
21. Interconnecting Law of Securities Holding and Transfer (with Paech)  
Journal of International Banking and Financial Law, 1/2007
22. TARGET2 – a single RTGS platform for payments in euro  
Journal of International Banking and Financial Law, 9/2007
23. Grenzüberschreitender Zahlungsverkehr – Das europäische Umfeld  
In: Blesch/Lange, Bankgeschäfte mit Auslandsbezug, Heidelberg 2007
24. Legal aspects of TARGET2 (with Laurinavicius/Weenink)  
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25. The Payment Services Directive - New legislation for payments in the single market  
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26. Post trading of securities: shaping the European response to legal barriers (with Paech)  
Journal of International Banking and Financial Law, 4/2009
27. Der Euro und das Europäische System der Zentralbanken,  
In: Kümpel/Wittig, Bank- und Kapitalmarktrecht, 4th ed., Köln 2010
28. Depotgesetz Kommentar (ed.: P. Scherer), München, 2012
29. Explanatory report to the draft UNIDROIT Convention on Intermediated Securities (Articles 1(n), 1(o), 27), Kanda/Thévenoz/Beraud (ed.), Rome 2012
30. Regulation, supervision and oversight  
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31. Impact of Fintech / Distributed Ledger Technology, section 3.4 of the Report of the European Post-trade Forum, Brussels, 2017

32. Distributed ledger technology in payment, clearing and settlement – an analytical framework (chair of the CPMI drafting group), Basel, 2017
33. Central bank digital currencies (co-chair of the CPMI-Markets Committee drafting group), Basel 2018
34. Securities Transfer and Applicable Law: Anything Goes? (with Lehmann), Journal of International Banking Law and Regulation, 12/2018